

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: BRANXTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	1000	1000	£ 0.00	
Box 3 <i>Other income</i>	46	260	£ 214.00	In 2022/23 The Parish Council received a VAT refund of £46. In 2023/24 The Parish Council received £260 donations to be used for the maintenance of the defibrillator
Box 4 <i>Staff costs</i>	548	404	-£ 144.00	In 2022/23 the Clerk was paid for 42.5 hours @£12.70 per hour + received £8.69 in back pay following the NALC/SLCC agreed pay rise from April 2021. In 2023/24 the Clerk was paid for 21.5 hours @ £13.70 per hour. 4.25 hours @ £14.70 per hour + received £46.50 in back pay following the NALC/SLCC agreed pay rise from April 2022.
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	526	529	£ 3.00	

Box 7 <i>Balances carried forward</i>	729	1056	£ 327.00	
Box 9 <i>Fixed assets & long-term assets</i>	2914	2914		
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	